

## Message Text

UNCLASSIFIED

PAGE 01 SEOUL 05399 230626Z  
ACTION COME-00

INFO OCT-01 EA-12 EB-08 ISO-00 CCO-00 PASO-00 /021 W  
-----026180 230945Z /10

R 230521Z JUN 78  
FM AMEMBASSY SEOUL  
TO SECSTATE WASHDC 1844

UNCLAS SEOUL 5399

E.O. 11652: N/A  
TAGS: BEXP, KS  
SUBJECT: BUSINESS INQUIRY-SSANGYONG CONSTRUCTION COMPANY

TO: MR. CHARLIE K. BUSH  
BRISTOL STEEL AND IRON WORKS INC.  
4TH ST. AND GORDON AVENUE  
RICHMOND, VA.

REFERENCE: YOUR CABLE OF JUNE 19, 1978

SSANGYONG CONSTRUCTION CO., LTD., A MEMBER OF SSANGYONG GROUP (SEE WTDR ON SSANGYONG CORP., A/K/A SSANGYONG TRADING CO., LTD. 03-76; AND SSANGYONG CEMENT INDUSTRIAL CO., LTD. 03/74), WAS ESTABLISHED IN AUGUST 1977 AS A JOINT-STOCK COMPANY, AND HAS PAID-IN CAPITAL OF WON100 MILLION. IT HAS A LICENSE FOR OVERSEAS CONSTRUCTION WORK. NO OVERSEAS CONSTRUCTION CONTRACTS HAVE BEEN REPORTED, ALTHOUGH NEGOTIATIONS ARE CURRENTLY UNDERWAY WITH A NUMBER OF FOREIGN CLIENTS. THE FIRM IS CURRENTLY ENGAGED PRIMARILY IN CONSTRUCTION TO MEET THE SSANGYONG GROUP'S OWN REQUIREMENTS. BECAUSE OF ITS RECENT INCORPORATION, A FINANCIAL STATEMENT IS NOT AVAILABLE. HOWEVER, SSANGYONG GROUP HAS AN EXCELLENT REPUTATION AMONG LOCAL BANKING AND COMMERCIAL CIRCLES.  
STERN

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NOTE BY OC/T: PASSED ABOVE ADDRESSEE.

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 jun 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978SEOUL05399  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Subject:** BUSINESS INQUIRY-SSANGYONG CONSTRUCTION COMPANY TO: MR. CHARLIE K. BUSH BRISTOL STEEL AND IRON WORKS INC.  
**TAGS:** BEXP, KS  
**To:** STATE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
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